

## SBI DAH deepens its investment in the digital business of Boerse Stuttgart Group

**Tokyo/Stuttgart, January 27th 2023** - SBI DAH and Axel Springer further expand their strategic partnershp with Boerse Stuttgart Group and are now invested in the entire digital business of Boerse Stuttgart Group, which will be bundled under the brand "Boerse Stuttgart Digital" in future. Boerse Stuttgart Digital offers trading and brokerage solutions and crypto custody for institutional clients, as well as the award-winning retail platform BISON.

"With Boerse Stuttgart Digital, we create a one-stop shop for institutional and retail clients along the entire value chain of cryptocurrencies and tokens. We are highly regulated, stable and transparent. We are the trusted crypto infrastructure partner for European financial institutions intending to provide their clients with secure access to cryptocurrencies and tokens. Axel Springer and SBI Group are globally leading digital companies who share our growth ambition. We are delighted to further scale Boerse Stuttgart Digital with them," said Dr. Matthias Voelkel, CEO of Boerse Stuttgart Group.

"The fact that Axel Springer and SBI Group are expanding their strategic partnership with Boerse Stuttgart Group underlines their trust in the digital business of our Group as a regulated player," said Dr. Christian Ricken, Chairman of the Executive Committee of Boerse Stuttgart Group.

As the largest digital publishing house in Europe, Axel Springer will contribute its expertise with regard to retail offerings: "Boerse Stuttgart Digital provides retail customers and institutional partners with a regulated offering along the entire value chain. This is unique in Europe. I am looking forward to the further cooperation and to supporting the offering in the future", said Dr Valentin Schöndienst, Senior Vice President New Business at Axel Springer.

The Japan based financial conglomerate SBI Group, via its subsidiary SBI Digital Asset Holdings, has built a global network of digital asset and cryptocurrency businesses. The network consists of a combination of strategic partnerships and minority investments and is complemented by the development of core digital asset products and services from within the group. "The market is in need of trusted, regulated and professional infrastructure to truly deliver on the promise of digital assets. Boerse Stuttgart group was a natural choice of European partners in this journey to transform the financial sector with innovative and reliable technology and processes." said Fernando Vazquez Cao, CEO of SBI Digital Asset Holdings.

## About Boerse Stuttgart Group

Boerse Stuttgart Group is the sixth largest exchange group in Europe with strategic pillars in the capital markets business and in the digital and crypto business. It operates exchanges in Germany, Sweden and Switzerland. As a true pioneer, it has built the largest digital and crypto business of all European exchange groups. Boerse Stuttgart Group has a workforce of 700 and premises in Stuttgart, Berlin, Stockholm, Zurich and Ljubljana.t



## About SBI Digital Assets Holdings and the SBI Group

SBI Digital Asset Holdings endeavors to bring innovation to the financial industry by building an ecosystem for issuance, custody, management, and liquidity for digital assets. SBI Digital Asset Holdings, via SBI group companies, has strong links with other group investments such as Ripple, R3, B2C2, Securitize, Elliptic and has inroads to banking and securities infrastructure across Asia with businesses in Thailand, South Korea, Hong Kong, Malaysia, and Cambodia. SBI DAH has investments in key portfolio companies including Sygnum, Boerse Stuttgart Digital Exchange, Lancium, and Tangem among others. Through SBI Digital Markets and Asia Digital Exchange, the group is growing its presence in the region to help shape the digital asset ecosystem and contribute towards making Singapore one of the world's leading digital asset hubs.

The SBI Group is a leading financial conglomerate based in Japan. The SBI Group's core businesses include Online Financial Services Business, Asset Management Business, Investment Business and Crypto-asset Business. In addition, it is one of the largest Japanese private equity firms and leverages its extensive eco-system to further drive the value of its investments.

Please visit www.sbidah.com and www.sbigroup.co.jp for more information.